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## **NEWS RELEASE**

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### ***Language technology start-up raises \$1.25 million as excitement around Android app grows***

**LONDON, UK** — TouchType Ltd., London-based developer of the Fluency™ language engine and SwiftKey™ keyboard for Android™, is pleased to announce the successful closure of a \$1.25 million investment round.

TouchType's latest funding comes from a combination of institutional and angel network investors and will finance growth over the next 12-18 months, as the company works to accelerate product development and enhance its commercial opportunities.

As part of the new investment, TouchType was pleased to become one of the first start-ups to receive \$430,000 (£275,000) from a seed investment initiative by Octopus Ventures, a leading British venture capitalist firm. TouchType was also pleased to welcome funding from the Cambridge Capital Group, a private syndicate of angel investors with strong expertise in high-tech start-ups.

TouchType's core technology, the Fluency™ language engine, significantly boosts the accuracy, ease and speed of text entry on mobile and computing devices. Its patent-pending technology is based on breakthroughs in natural language processing and machine learning from the University of Cambridge. Fluency™ forms the core of SwiftKey™, which is among the most-downloaded apps on the Google Android™ platform. In its two month beta phase, the app received over 250,000 downloads and won widespread recognition among the Android blog community for its breakthrough language-prediction ability. Fluency™ technology is also being embedded by a smartphone manufacturer in two forthcoming Android™ handsets, due for launch in Q4 2010.

TouchType's CEO and co-founder, Jon Reynolds, said: "We are delighted to secure this significant investment to fund our ambitions for TouchType's future development. Not only does this give us the freedom to continuing innovating our industry-leading Fluency™ technology, but it also brings a



group of exceptionally talented business, legal and financial experts into our management and strategy team.”

TouchType’s CTO and co-founder, Dr. Ben Medlock, said: “At TouchType we're bursting with exciting ideas for bringing cutting edge research technology to smartphones and other handheld devices, making text entry faster and more fun. This investment will allow us to take advanced concepts from machine learning and statistical language understanding and make them a reality in today's gadgets.”

Jo Oliver, from Octopus Ventures, commented: “We are very excited by our investment in TouchType, which is at the leading edge of next-generation predictive text entry, a significant market opportunity that is growing rapidly. From the outset, we have been impressed by the vision, talent and enthusiasm of the management team and are looking forward to partnering with them in the future.”

**Notes for editors:**

TouchType Ltd. was founded in August 2008 by Reynolds and Medlock around the idea that technology must be able to improve the experience of typing on a touchscreen phone.

The latest funding round brings the total investment in TouchType to over \$1.5 million.

TouchType works alongside leading technology manufacturers, mobile operators and software developers to bring customers the highest standards in language technology. It offers consumer solutions such as SwiftKey™, the text prediction keyboard for Android™ handsets, as well the backend Fluency™ engine for developer partners.

TouchType was selected as one of five British mobile technology companies to exhibit with the UK Government’s Department for Trade and Investment at the Mobile World Congress in Barcelona, February 2010.

For more information on TouchType, please contact [press@touchtype-online.com](mailto:press@touchtype-online.com), call Joe Braidwood (CMO) on +44 (0)7949 081 796 or visit [www.touchtype-online.com](http://www.touchtype-online.com). For more on SwiftKey™, please visit [www.swiftkey.net](http://www.swiftkey.net).